

# HIGHLIGHTS OF THE YEAR

## APRIL 2022

The Mapletree-TENG Scholarship 2022 was awarded to four aspiring youths for the fifth year. Valued at S\$10,000, the scholarship gives individuals aged 21 years and below the opportunity to further their musical education.

Mapletree presented the School of the Arts (SOTA) P6 Art Competition 2022 Exhibition at VivoCity, Singapore for the third year. With the theme “My Future World”, the artworks of the top 50 finalists were showcased from 4 to 17 April 2022.

## MAY 2022

At the third edition of the Mapletree Challenge Grand Final, two teams from the Singapore Institute of Technology (SIT) emerged as joint champions among five finalist teams, winning a cash prize of S\$5,000 and trophies. A collaboration between Mapletree and SIT, this year’s competition centred on the theme “Improving Our World through Sustainability and Innovation” and saw the participation of 120 students.



The two Mapletree Gold teams – The Gastronauts (in white) and RADnovation (in black) – with Minister of State Ms Low Yen Ling at The Mapletree Challenge 2022 Grand Final.



Mr Edmund Cheng, Chairman, Mapletree, and Mrs Mary Seah, Principal, SOTA, having a discussion at the SOTA P6 Art Competition 2022 Exhibition held at VivoCity, Singapore.

Mapletree presented a performance by the Singapore Chinese Orchestra (SCO) for the first time at the VivoCity, Singapore Amphitheatre. The concert, titled “SCO Goes to VivoCity” was sold-out and attracted over 800 spectators and featured more than 30 musicians led by SCO’s Principal Conductor Mr Quek Ling Kiong.

## JULY 2022

Following the merger between Mapletree Commercial Trust (MCT) and Mapletree North Asia Commercial Trust (MNACT) on 21 July 2022, MNACT was subsequently delisted from the SGX-ST and MCT was renamed Mapletree Pan Asia Commercial Trust (MPACT) on 3 August 2022.



SCO performing “Train Toccata”, one of the pieces for the “SCO Goes to VivoCity” concert.

The merger expanded MPACT's investment mandate to encompass key gateway markets of Asia, which include Singapore, China, Hong Kong SAR, Japan and South Korea. With a diversified portfolio of 18 quality properties and anchored by core assets, VivoCity and Mapletree Business City in Singapore, MPACT aims to establish itself as a flagship Asian commercial REIT providing stability and scale.

### SEPTEMBER 2022

Mapletree reintroduced and expanded the Mapletree Youth Futsal Camp to two days, on 6 and 7 September 2022, to accommodate the positive response from previous years. The camp was held at Mapletree Business City (MBC) after a two-year hiatus due to the Covid-19 pandemic. In its fourth year, more than 50 youths from Mapletree

Group's tenants, beneficiaries and employees participated in the camp. The camp is part of the Group's ongoing efforts to support youths from less privileged backgrounds.

Mapletree presented the third edition of "Once Upon a Full Moon", a two-day Mid-Autumn Festival concert performed by the TENG Ensemble at VivoCity, Singapore to over 1,500 attendees. Held on 9 and 10 September 2022, the sold-out concert featured three guest performers, Singaporean soprano Moira Loh and Mapletree-TENG scholars – Ryan Lim and Jadelynn Soh.

### OCTOBER 2022

Mapletree held the fourth edition of the Mapletree Futsal Challenge, bringing together more than 90 Mapletree Group employees and tenants to raise funds for youth

beneficiaries Beyond Social Services and Boys' Town. Twelve teams competed in the challenge at MBC's futsal courts on 13 and 20 October 2022, raising a total of S\$11,102.



Mr Cheah Kim Teck, Board Member, Mapletree (first from left, back row) with the champion team from Crédit Agricole Corporate & Investment Bank who won the Mapletree Futsal Challenge 2022.



Participants from the 6 September session of the Mapletree Youth Futsal Camp with Mr Edmund Cheng, Chairman, Mapletree (last row, middle), along with Mr Hiew Yoon Khong, Group Chief Executive Officer, Mapletree (last row, right), and Mr Wan Kwong Weng, Group Chief Corporate Officer, Mapletree (last row, left).

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VivoCity, Singapore commenced a 7,400 square metres (sqm) asset enhancement initiative (AEI), transforming a portion of Level 1 space occupied by anchor tenant, TANGS, into a new retail zone. This zone features a curated mix of popular F&B establishments and an enhanced beauty and fragrance cluster. The retail zone has opened progressively since end-May 2023, and the entire AEI is expected to generate over 20% of return on investment<sup>1</sup>.

## NOVEMBER 2022

The newly restored St James Power Station (SJPS) earned further recognition, and achieved the 2022 Award for Conservation & Innovation at the Urban Redevelopment Authority Architectural Heritage Awards. SJPS also won a Design Award at the Singapore Institute of Architects Architectural Design Awards 2022.



Teams and participants in the 38<sup>th</sup> Singapore Bird Race gathered at the opening ceremony, together with Minister for National Development Mr Desmond Lee and Mr Wan Kwong Weng, Group Chief Corporate Officer, Mapletree.

The 38<sup>th</sup> Singapore Bird Race was held in-person for the first time since 2019, after two years of “digital” races. The race, sponsored by Mapletree, jointly organised by BirdLife International and the Nature Society (Singapore), as well as supported by the National Parks Board (Sungei Buloh Wetland Reserve), saw over

300 participants competing in seven categories. Held from 12 to 13 November 2022, the race flagged off from MBC and the teams observed more than 160 species of birds, including more than 40 nationally threatened species.



Façade elements on SJPS which were conserved during restoration works.

## DECEMBER 2022

Mapletree acquired 20 Kelso Crescent, Moorebank, New South Wales, Australia. The 35,100 sqm site is currently leased to a well-known construction materials provider until December 2023. Upon expiry of the lease, Mapletree plans to demolish the building to create its first multi-storey logistics facility in Australia.

Committed to leaving a positive impact on the community, Mapletree commemorated its support for the National University Hospital's (NUH) Management and Innovation for Longevity in Elderly Surgical Patients (MILES) programme by sponsoring the procurement of additional medical and rehabilitation equipment for evaluating and enhancing the fitness levels of patients aged 65 years and above. The MILES programme aims to assist elderly patients in quickly returning to their pre-surgery level of function.

In December 2022, Mapletree launched Mapletree China Logistics Investment Private Fund (MCLIP), its inaugural open-ended fund focused on China logistics. With a "build-to-core" strategy, MCLIP aims to deliver sustained returns through a combination of growing distribution yields and net asset value growth.

Mapletree expanded its support for the fifth edition of the annual Mapletree-SCCCI River Hongbao Hackathon (RHBHacks). Ten student teams presented their creative ideas for the theme "Reimagining Green Living" to a panel of judges. Four teams, up from three teams in previous years, each received S\$2,000 in prize money and S\$5,000 in seed money to develop and sell their product or service at River Hongbao 2023.



Group photo of the shortlisted RHBHacks 2023 teams, judges and guests at MBC.



Associate Professor (A/P) Alfred Kow, Head and Senior Consultant at NUH's Division of Hepatobiliary & Pancreatic Surgery (left), physiotherapists and A/P Asim Shabbir (right), Head & Senior Consultant, Department of Surgery shared how the medical and rehabilitation equipment aided patients.

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## JANUARY 2023

Mapletree launched a public education exhibition at VivoCity, Singapore in partnership with the National University of Singapore (NUS) College of Design and Engineering (NUS CDE). Titled "From Waste to Useful Aerogel: Upcycling for Sustainability", the exhibition showcased the green aerogel developed by NUS CDE, along with its daily and industrial applications. The exhibition was an expansion of the Group's S\$155,000 donation to NUS in 2020 to fund further research into green aerogel technology.

Mapletree extended its support to UNICON 2023, a two-day conference led by undergraduates from the NUS Entrepreneurship Society (NES). The event gathered over 500 aspiring young entrepreneurs across Asia to compete through a series of activities at MBC Town Hall from 27 to 28 January 2023. Over the two days, UNICON 2023 featured



Left to right: Mr Edmund Cheng, Mapletree Chairman; Professor Tan Eng Chye, NUS President; Mr Tan Wah Yeow, Mapletree CSR Board Committee Member; Mr Wan Kwong Weng, Group Chief Corporate Officer, Mapletree; and Mr Hiew Yoon Khong, Group Chief Executive Officer, Mapletree, at the exhibition, hosted by Associate Professor Hai Minh Duong, Principal Investigator, Department of Mechanical Engineering, NUS CDE.

over 28 speakers, 13 startups and 10 TigerLaunch finalist teams. Mapletree also awarded the top three finalists of the Asia leg of TigerLaunch, a global entrepreneurship competition, with cash prizes totalling S\$5,000.

## FEBRUARY 2023

Mapletree announced a strategic partnership with Ivanhoé Cambridge to launch a new private fund to develop, own and operate technology-sector-focused workplaces in India. The joint venture will have an investment capacity of over S\$2.5 billion and focus on high-quality Class A workplace assets in key economic hubs in India.

In celebration of the Lunar New Year, Mapletree presented the fourth edition of the "Once Upon a Time" concert series with The TENG Ensemble. Held at VivoCity, Singapore Amphitheatre on 3 and 4 February 2023, the concert showcased The TENG Ensemble's signature East-meets-West renditions of crowd favourites. From pop songs and movie themes to new original works by the ensemble, the concert also featured solo performances by Mapletree-TENG scholars Eugenia Tan and Ang De Jin.



Guest-of-Honour Mr Alvin Tan, Minister of State for Trade and Industry & Culture, Community and Youth (second from left) toured the startup showcase booths at UNICON 2023 together with Mr Wan Kwong Weng, Group Chief Corporate Officer, Mapletree (first from left).

## MARCH 2023

Mapletree Industrial Trust (MIT) completed its latest development, Mapletree Hi-Tech Park @ Kallang Way. Located within the Kolam Ayer Industrial Estate, 161 and 163 Kallang Way are two high-tech blocks suitable for sectors such as advanced manufacturing, biomedical sciences, and information and communications technology. 165 Kallang Way is a seven-storey Build-to-Suit facility for a global medical device company headquartered in Germany. 161 and 163 Kallang Way have attained the BCA Green Mark Platinum Award for adopting green technologies and practices.

MPACT announced the issuance of S\$150 million of 4.25% fixed rate senior green notes due 2030. This issuance taps into the S\$5 billion Euro Medium Term Securities Programme established on 27 September 2022 and is aligned with MPACT's Green Finance Framework. This initiative enabled MPACT to secure funds from capital providers who share a commitment to driving a positive environmental impact.

Mapletree Logistics Trust (MLT) announced the proposed acquisition of eight modern and mostly new logistics assets for a total price of S\$904.4 million. These comprise six logistics properties in Japan, one in Sydney, Australia and one in Incheon, South Korea.



Mapletree Hi-Tech Park @ Kallang Way represents a significant portfolio rejuvenation milestone for MIT.

1 Based on revenue on a stabilised basis and capital expenditure of approximately S\$10 million.